

PERIODIC DISCLOSURES
FORM NL-5 - CLAIMS SCHEDULE

Royal Sundaram General Insurance Co. Ltd

31-Mar-21

FOR THE QUARTER ENDED 31st Mar 2021																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Total Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
	Claims paid :																('000)
1	Direct claims	172,623	72,775	-	72,775	2,605,546	746,198	3,351,744	1,275	1,029	43,979	77,733	829,461	1,919	5,844	4,312,984	4,558,382
2	Add Claims Outstanding at the end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	172,623	72,775	-	72,775	2,605,546	746,198	3,351,744	1,275	1,029	43,979	77,733	829,461	1,919	5,844	4,312,984	4,558,382
4	Add :Re-insurance accepted to direct claims	13,357	37	-	37	-	-	-	-	-	1,049	14,320	-	-	1,313	16,682	30,076
5	Less :Re-insurance Ceded to claims paid	(138,235)	(37,510)	-	(37,510)	(651,160)	(38,099)	(689,259)	(64)	(51)	(39,646)	(18,375)	(171,442)	4,834	(3,707)	(917,710)	(1,093,455)
6	Less: Re-insurance on OS claims	40,225	(6,266)	-	(6,266)	(409,935)	1,549,943	1,140,008	(4,660)	(1,493)	6,669	(24,897)	(71,057)	12,078	2,559	1,059,207	1,093,166
	Total Claims Incurred (Net)	87,970	29,036	-	29,036	1,544,451	2,258,042	3,802,493	(3,449)	(515)	12,051	48,781	586,962	18,831	6,009	4,471,163	4,588,169

FOR THE QUARTER ENDED 31st Mar 2020																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
	Claims paid :																('000)
1	Direct claims	332,896	56,907	-	56,907	2,419,534	1,093,120	3,512,654	1,330	431	150,345	53,760	743,703	13,465	62,462	4,538,150	4,927,953
2	Add Claims Outstanding at the end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Less Claims Outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Incurred Claims*	332,896	56,907	-	56,907	2,419,534	1,093,120	3,512,654	1,330	431	150,345	53,760	743,703	13,465	62,462	4,538,150	4,927,953
4	Add :Re-insurance accepted to direct claims	11,314	-	-	-	-	-	-	-	-	508	-	-	-	-	508	11,822
5	Less :Re-insurance Ceded to claims paid	(299,554)	(28,621)	-	(28,621)	(606,630)	(57,365)	(663,995)	(67)	(22)	(136,780)	(5,533)	(124,876)	(11,123)	(50,802)	(993,198)	(1,321,373)
6	Less: Re-insurance on OS claims	8,194	(4,972)	-	(4,972)	(38,803)	946,145	907,342	4,720	(2,309)	(20,281)	(18,199)	(79,932)	(5,786)	296	785,851	789,073
	Total Claims Incurred (Net)	52,850	23,314	-	23,314	1,774,101	1,981,900	3,756,001	5,983	(1,900)	(6,208)	30,028	538,895	(3,444)	11,956	4,331,311	4,407,475

YEAR ENDED 31st Mar 2021																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(`000)
	Claims paid :																
1	Direct claims	768,992	221,153	-	221,153	7,689,432	1,883,295	9,572,727	5,470	3,205	193,307	188,517	2,406,092	2,183,249	34,509	14,587,076	15,577,221
2	Add Claims Outstanding at the end of the year	2,327,413	380,353	2,579	382,933	2,144,957	37,151,662	39,296,619	52,963	31,560	692,035	338,578	1,047,496	1,282,159	102,575	42,843,986	45,554,332
3	Less Claims Outstanding at the beginning of the year	(2,181,107)	(416,753)	(2,579)	(419,333)	(1,513,448)	(31,743,536)	(33,256,984)	(49,332)	(26,732)	(837,333)	(265,480)	(707,955)	(4,501,393)	(96,168)	(39,741,379)	(42,341,818)
	Gross Incurred Claims *	915,299	184,753	-	184,753	8,320,941	7,291,421	15,612,362	9,101	8,033	48,009	261,615	2,745,633	(1,035,985)	40,915	17,689,683	18,789,735
4	Add :Re-insurance accepted to direct claims	99,689	386	-	386	-	-	-	-	-	6,619	29,529	-	-	5,778	41,926	142,001
5	Less :Re-insurance Ceded to claims paid	(687,094)	(113,846)	-	(113,846)	(1,925,978)	(95,478)	(2,021,456)	(274)	(160)	(178,242)	(34,468)	(469,911)	(1,513,704)	(26,283)	(4,244,498)	(5,045,438)
6	Less: Re-insurance on OS claims	5,254	22,497	-	22,497	(610,422)	1,265,690	655,268	(4,637)	(3,305)	173,327	(58,598)	(172,085)	2,507,271	(4,878)	3,092,363	3,120,114
	Total Claims Incurred (Net)	333,148	93,790	-	93,790	5,784,541	8,461,633	14,246,174	4,190	4,568	49,713	198,078	2,103,637	(42,418)	15,532	16,579,474	17,006,412

YEAR ENDED 31st Mar 2020																	
No.	Particulars	Fire Revenue Account	Marine Revenue Account			Miscellaneous Revenue Revenue Account											Total
		Fire	Marine	Marine Hull	Marine Total	Motor OD	Motor TP	Motor	Workmen's Compensation / Employers Liability	Total Public / Product Liability	Engineering	Total Personal Accident	Total Health Insurance	Crop	Others	Miscellaneous Total	Total
																	(`000)
	Claims paid :																
1	Direct claims	1,404,573	233,237	-	233,237	9,338,717	3,791,516	13,130,233	8,934	6,034	304,302	210,207	2,383,109	2,534,467	89,613	18,666,899	20,304,709
2	Add Claims Outstanding at the end of the year	2,235,467	451,504	2,579	454,084	1,565,779	30,781,128	32,346,907	44,384	29,240	1,073,504	297,730	813,421	4,805,143	97,453	39,507,781	42,197,332
3	Less Claims Outstanding at the beginning of the year	(2,345,951)	(401,041)	(2,579)	(403,621)	(1,276,871)	(26,680,479)	(27,957,350)	(37,512)	(31,333)	(1,001,428)	(267,664)	(560,703)	(2,635,345)	(43,085)	(32,534,421)	(35,283,992)
	Gross Incurred Claims*	1,294,089	283,701	-	283,701	9,627,625	7,892,165	17,519,790	15,805	3,941	376,377	240,273	2,635,827	4,704,265	143,981	25,640,259	27,218,049
4	Add :Re-insurance accepted to direct claims	33,176	9,653	-	9,653	-	-	-	-	-	1,766	-	-	-	1,766	44,595	
5	Less :Re-insurance Ceded to claims paid	(1,221,972)	(133,947)	-	(133,947)	(2,331,659)	(199,514)	(2,531,173)	(447)	(333)	(268,551)	(29,158)	(480,665)	(1,714,961)	(71,526)	(5,096,814)	(6,452,733)
6	Less: Re-insurance on OS claims	94,444	(41,648)	-	(41,648)	(114,073)	724,835	610,762	3,895	(1,691)	(87,172)	(17,880)	(134,129)	(1,815,769)	(31,979)	(1,473,963)	(1,421,168)
	Total Claims Incurred (Net)	199,737	117,758	-	117,758	7,181,893	8,417,486	15,599,379	19,253	1,917	22,420	193,235	2,021,033	1,173,535	40,476	19,071,248	19,388,743

* Excluding Claims paid on Reinsurance Accepted

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.