

Name of the Insurer - Royal Sundaram General Insurance Co. Ltd

Period of Reporting - January 2021 to March 2021

Total no. of resolutions	Break-up of Vote decision		
	For	Against	Abstained
20	20	0	0

S.No	Meeting Date	Investee Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Description of the proposal	Management Recommendation	Vote (For/Against/Abstain)	Reason supporting the vote decision
1	08-Jan-2021	INDUS TOWERS LTD.	Postal Ballot	Management	Approve amendment to the Articles of Association (AoA)	For	For	Procedural and hence approved
2	08-Jan-2021	INDUS TOWERS LTD.	Postal Ballot	Management	Appoint Bimal Dayal (DIN: 08927887) as Director, liable to retire by rotation, with effect from 8 January 2021	For	For	Based on profile , experience and value brought by the candidate to the organisation.
3	08-Jan-2021	INDUS TOWERS LTD.	Postal Ballot	Management	Appoint Bimal Dayal (DIN: 08927887) as Managing Director & Chief Executive Officer, for five years from 8 January 2021 and fix his remuneration	For	For	Based on profile , experience and value brought by the candidate to the organisation.
4	09-Jan-2021	APOLLO HOSPITALS ENTERPRISE LTD.	Postal Ballot	Management	Issue of securities upto Rs. 15.0 bn by way of QIP and/or preferential allotment	For	For	The equity raise will improve the company's debt profile and support the company's growth aspirations. The fund raise will aid the company in remaining well-poised for opportunities that may present in the aftermath of the pandemic. The equity infusion will also help strengthen the balance sheet and create adequate cash buffer for the company.
5	19-Jan-2021	P V R LTD.	Postal Ballot	Management	Issue of securities by way of QIP for an amount upto Rs. 8.0 bn in one or more tranches	For	For	Raising capital through equity, will improve the company's debt and liquidity profile and support its growth aspirations.
6	06-Feb-2021	P I INDUSTRIES LTD.	NCM	Management	Approve the amalgamation of wholly owned subsidiary, Isagro (Asia) Agrochemicals Private Limited with PI Industries Limited	For	For	The proposed merger will consolidate operations and may result in optimal utilization of resources. Since IAPL is a wholly owned subsidiary, the current shareholding of PIIL in the IAPL shall stand cancelled and the shareholding pattern of PIIL will not change after the merger.
7	09-Feb-2021	BHARTI AIRTEL LTD.	Postal Ballot	Management	Approve shifting of the registered office to the state of Haryana from the National Capital Territory (NCT) of Delhi and consequent alteration to the Memorandum of Association (MoA)	For	For	Procedural and hence approved
8	02-Mar-2021	HATSUN AGRO PRODUCTS LTD.	Postal Ballot	Management	Approve remuneration payable to Non-Executive Chairperson, R G Chandramogan (DIN: 00012389) from 1 April 2021 to 31 March 2022, which will be more than 50% of remuneration paid to all non-executive directors	For	For	Based on profile , experience and value brought by the candidate to the organisation.
9	02-Mar-2021	HATSUN AGRO PRODUCTS LTD.	Postal Ballot	Management	Approve remuneration payable to D Sathyanarayan (DIN: 08489439) from 1 April 2021 to 31 March 2022, which will be more than 50% of remuneration paid to all non-executive directors	For	For	Based on profile , experience and value brought by the candidate to the organisation.
10	09-Mar-2021	ASTRAL POLY TECHNIK LTD.	Postal Ballot	Management	Approve issue of bonus shares in the ratio of one bonus share for every three held (ratio of 1:3)	For	For	The bonus shares are being issued to improve stock liquidity and expand the retail shareholder base.
11	09-Mar-2021	ASTRAL POLY TECHNIK LTD.	Postal Ballot	Management	Change in the name of the company from Astral Poly Technik Limited to Astral Limited and subsequent alteration to the charter documents	For	For	Procedural and hence approved
12	16-Mar-2021	SUN PHARMACEUTICAL INDS. LTD.	NCM	Management	Approve the amalgamation of Sun Pharma Global FZE, a wholly owned step-down subsidiary, with Sun Pharmaceuticals Industries Limited	For	For	In May 2018, the company merged the Generic Products business of Sun Pharma FZE with itself. The merger envisaged that Sun Pharma FZE will concentrate on strengthening the branded products portfolio. TFurther, since Sun Pharma FZE is a wholly owned step-down subsidiary of Sun Pharma, there will be no material impact on the consolidated financials.
13	16-Mar-2021	MARUTI SUZUKI INDIA LTD.	Postal Ballot	Management	Approve alteration to the Object Clause of the Memorandum of Association	For	For	Procedural and hence approved
14	19-Mar-2021	BHARTI AIRTEL LTD.	EGM	Management	Approve the acquisition of Bharti Telemedia Ltd's 20% stake from Lion Meadow Investments Ltd, an affiliate of Warburg Pincus for a consideration of Rs. 31.3 bn	For	For	Bharti Airtel wants to expand into the home DTH business by providing differentiated and integrated services to the untapped Indian market. To pursue its strategy Bharti Airtel is looking to increase its stake in Bharti Telemedia Limited (BTL) by making the company its wholly owned subsidiary.
15	23-Mar-2021	KOTAK MAHINDRA BANK LTD.	Postal Ballot	Management	Approve material related party transactions with Infina Finance Pvt. Ltd. for FY21	For	For	Procedural and hence approved
16	23-Mar-2021	KOTAK MAHINDRA BANK LTD.	Postal Ballot	Management	Approve material related party transactions with Promoter, MD & CEO Uday S. Kotak for FY21	For	For	Procedural and hence approved
17	25-Mar-2021	CIPLA LTD.	Postal Ballot	Management	Approve Cipla Employee Stock Appreciation Rights Scheme 2021 (ESAR Scheme 2021)	For	For	ESARs entitle employees to receive appreciation in the value of shares of the company (difference between the ESAR Price and the Market Price of the shares on the exercise date) where such appreciation is settled by way of shares of the company. Given that the employees will benefit only if market price of shares on the date of exercise exceeds the ESAR price, the scheme ensures alignment of interests between the investors and employees.
18	25-Mar-2021	CIPLA LTD.	Postal Ballot	Management	Extend proposed grant of ESAR Scheme 2021 to employees of subsidiary companies	For	For	The company proposes to extend the ESAR Scheme 2021 to the employees of its subsidiary companies.

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19	26-Mar-2021	TATA STEEL LTD.	NCM	Management	Approve merger of Tata Steel BSL Limited (TSBL, step down subsidiary), and Bamnipal Steel Limited (BSL) (wholly owned subsidiary) with Tata Steel Limited (TSL)	For	For	The proposed merger will result in simplification of group structure and may result in synergy benefits including rationalization of logistics and distribution costs, central procurement of raw material, operational efficiencies due to centralization of inventory, common management and better working capital and cash management.
20	31-Mar-2021	RELIANCE INDUSTRIES LTD.	NCM	Management	Approve transfer of oil to chemicals (O2C) undertaking into Reliance O2C Limited, a wholly owned subsidiary on a slump sale basis	For	For	The proposed restructuring is in line with Reliance Industries Limited's (RIL) overall strategy to provide a differential focus on the oil to chemicals (O2C) undertaking and attract strategic investors. The valuation is in line with peers and the proposed restructuring has no impact on the consolidated profile of RIL.

Place Chennai

Signature of Compliance Officer

Date

Name S R Balachander
Company Secretary & Chief Compliance Officer