

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	1,89,867	5,82,357	1,80,818	5,26,868
2	Travel, conveyance and vehicle running expenses	13,209	40,261	12,052	39,108
3	Training expenses	34,476	36,993	2,252	4,510
4	Rents, rates & taxes	24,558	78,061	31,405	81,930
5	Repairs	4,505	16,256	4,609	14,714
6	Printing & stationery	8,685	28,991	10,295	31,573
7	Communication	14,414	43,035	13,449	44,032
8	Legal & professional charges	10,993	19,097	844	6,619
9	Auditors' fees, expenses etc				
	(a) as auditor	-	625	50	675
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	100	50	150
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	25	100	190	345
	(d) out of pocket expenses	96	121	(150)	6
10	Advertisement and publicity	13,366	14,332	1,30,908	1,32,978
11	Interest & Bank Charges	4,641	15,337	(576)	9,321
12	Others (to be specified)				
	Data processing and outsourcing	4,38,783	12,80,714	89,862	6,56,858
	marketing related expenses	1,35,363	2,95,398	3,57,704	5,45,702
	Software and hardware maintainance	39,009	1,02,701	38,079	85,376
	Policy Stamp expenses	463	1,508	218	596
	Directors' sitting fees	190	700	180	460
	Miscellaneous Expenses	22,186	60,855	(10,163)	37,147
13	Depreciation	14,542	46,291	26,419	65,484
14	Service tax on premium	-	-	116	1,800
	TOTAL	9,69,371	26,63,833	8,88,612	22,86,252

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.