

PERIODIC DISCLOSURES

FORM NL-23 Reinsurance Risk Concentration

Insurer: **ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED**

Date:

31.12.2011*(Rs in Lakhs)*

| Reinsurance Risk Concentration | | | | | | |
|--------------------------------|--|-------------------|-----------------------------|------------------|---------------|---|
| S.No. | Reinsurance Placements | No. of reinsurers | Premium ceded to reinsurers | | | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
| | | | Proportional | Non-Proportional | Facultative | |
| 1 | No. of Reinsurers with rating of AAA and above | 1 | 55.72 | 29.12 | - | 1.67% |
| 2 | No. of Reinsurers with rating AA but less than AAA | 2 | 89.96 | 114.69 | - | 4.03% |
| 3 | No. of Reinsurers with rating A but less than AA | 12 | 373.03 | 324.97 | 480.58 | 23.22% |
| 4 | No. of Reinsurers with rating BBB but less than A | 2 | 3,338.46 | 203.92 | 64.72 | 71.07% |
| 5 | No. of Reinsurers with rating less than BBB | - | - | - | - | 0.00% |
| 6 | Total | 17 | 3,857.16 | 672.69 | 545.30 | 100.00% |