

Name of the Insurer: Royal Sundaram Alliance Insurance Co Ltd

Registration No.102 and Date of Registration with the IRDA:23.10.2000

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 31st December 2011

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		(30,618)	23,430	21,699	27,098
	(b) Marine Insurance		13,803	43,623	(35,065)	(27,991)
	(c) Miscellaneous Insurance		1,21,099	4,23,843	58,443	1,09,055
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		82,430	2,25,717	58,287	1,57,068
	(b) Profit on sale of investments		917	1,929	(854)	5,384
	Less: Loss on sale of investments		-	-	670	-
3	OTHER INCOME (Interest on Staff Loan etc)		157	423	103	415
	TOTAL (A)		1,87,788	7,18,965	1,03,284	2,71,030
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		165	427	(250)	-
	(b) Bad debts written off					
	(c) Others (To be specified)		494	1,016		
	TOTAL (B)		659	1,443	(250)	-
	Profit Before Tax		1,87,129	7,17,522	1,03,534	2,71,030
	Provision for Taxation		(589)	(8,314)	(36,024)	(97,300)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		1,86,540	7,09,208	67,510	1,73,730
	Balance of profit/ loss brought forward from last year		7,59,125	2,36,457	5,44,099	4,37,879
	Balance carried forward to Balance Sheet		9,45,665	9,45,665	6,11,609	6,11,609

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.