

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**  
**ADVANCES AND OTHER ASSETS**

	<b>Particulars</b>	<b>As at 31st December 2011</b>	<b>As at 31st December 2010 for the corresponding previous year</b>
		(Rs.'000).	(Rs.'000).
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	41,563	-
3	Prepayments	18,585	11,658
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,57,062	94,556
6	Minimum Alternate Tax Credit Entitlement	-	-
7	Others -- Deposits for premises and advance rent	59,844	55,542
	-- Service Tax unutilised credit	-	14,976
	-- Other Advances	1,36,932	37,812
	<b>TOTAL (A)</b>	<b>4,13,986</b>	<b>2,14,544</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	5,79,955	3,74,613
2	Outstanding Premiums	3,81,768	1,41,029
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	27,946	17,389
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable		
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	2,79,685	2,16,457
	-- Balance with Motor Third Party Pool	1,48,765	4,39,875
	<b>TOTAL (B)</b>	<b>14,18,119</b>	<b>11,89,362</b>
	<b>TOTAL (A+B)</b>	<b>18,32,105</b>	<b>14,03,906</b>

Notes:

- (a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.
- (b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.
- (c) Sundry Debtors will be shown under item 9(others)