FORM NL-4-PREMIUM SCHEDULE PREMIUM EARNED [NET]

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the prceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	2,617,040	2,617,040	2,090,906	2,090,906
	Service Tax		-		
	Adjustment for change in reserve for unexpired risks		-		-
	Gross Earned Premium	2,617,040	2,617,040	2,090,906	2,090,906
	Add: Premium on reinsurance accepted	205,625	205,625	-	-
	Less : Premium on reinsurance ceded	(667,391)	(667,391)	(568,594)	(568,594)
	Net Premium	2,155,274	2,155,274	1,522,312	1,522,312
	Adjustment for change in reserve for unexpired risks	(159,681)	(159,681)	(1,511)	(1,511)
	Premium Earned (Net)	1,995,593	1,995,593	1,520,800	1,520,800

Note: Reinsurance premiums whether on business ceded or accepted are to be brought into account, before deducting commission, under the head of reinsurance premiums.