

FORM NL-7-OPERATING EXPENSES SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer: ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED

Date:

31-Mar-16

Operating Expenses Related To Insurance Business

S.No	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	2,91,236	11,05,412	2,43,233	9,54,191
2	Travel, conveyance and vehicle running expenses	15,545	61,519	11,569	83,056
3	Training expenses	89	1,258	1,224	8,064
4	Rents, rates & taxes	32,664	1,26,758	34,697	1,23,835
5	Repairs	10,137	40,787	14,477	43,444
6	Printing & stationery	8,341	43,346	8,203	45,615
7	Communication	25,244	80,222	17,325	73,055
8	Legal & professional charges	2,436	6,480	5,069	11,418
9	Auditors' fees, expenses etc				
	(a) as auditor	500	2,000	500	2,000
	(b) as adviser or in any other capacity, in respect of			-	-
	(i) Taxation matters	50	200	40	200
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	54	637	175	913
	(d) out of pocket expenses	87	147	-	134
10	Advertisement and publicity	24,725	73,708	24,008	59,174
11	Interest & Bank Charges	5,947	21,001	5,775	19,809
12	Others (to be specified)				
	Data processing and outsourcing	5,79,448	23,25,746	5,68,997	21,74,511
	Marketing related expenses	97,936	2,42,074	91,458	3,28,599
	Software and hardware maintainance	34,900	1,85,759	60,117	1,83,711
	Policy Stamp expenses	412	1,404	474	1,287
	Directors' sitting fees	330	1,000	348	900
	Miscellaneous Expenses	34,835	82,810	27,084	79,855
13	a) Depreciation for current period	31,537	1,28,290	30,367	1,24,084
	b) Depreciation charged in earlier years written back	-	-	-	(69,863)
14	Service tax on premium	3,752	14,504	1,462	13,789
	TOTAL	12,00,205	45,45,062	11,46,602	42,61,781

Note: Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.