

FORM NL-5 - CLAIMS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer:

ROYAL SUNDARAM GENERAL INSURANCE
CO. LIMITED

Date:

31-Dec-15

Claims Incurred (Net)

Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid :				
Direct claims	23,54,195	71,53,470	22,97,940	69,49,671
Add Claims Outstanding at the end of the year (net)	1,46,47,770	1,46,47,770	1,30,47,208	1,30,47,208
Less Claims Outstanding at the beginning of the year (net)	(1,39,51,018)	(1,29,97,453)	(1,25,83,374)	(1,14,90,404)
Gross Incurred Claims	30,50,947	88,03,787	27,61,774	85,06,475
Add :Re-insurance accepted to direct claims	326	3,224	141	247
Less :Re-insurance Ceded to claims paid	(1,84,243)	(5,84,409)	(1,82,812)	(9,65,123)
Less: Re-insurance on OS claims	-	-	-	-
Total Claims Incurred (Net)	28,67,030	82,22,602	25,79,103	75,41,599

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.