

Name of the Insurer: Royal Sundaram Alliance Insurance Co Ltd

Registration No.102 and Date of Registration with the IRDA:23.10.2000

FORM NL-5 - CLAIMS SCHEDULE

Date

31-Mar-14

	Particulars	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	Upto the Quarter of the preceeding year
		(`000)	(`000)	(`000)	(`000)
	Claims paid				
	Direct claims	2,313,687	8,639,897	2,509,374	8,088,939
	Add Claims Outstanding at the end of the year (net)	11,490,403	11,490,403	9,445,761	9,445,761
	Less Claims Outstanding at the beginning of the year (net)	(11,662,608)	(9,451,835)	(9,028,523)	(7,645,955)
	Gross Incurred Claims	2,141,482	10,678,465	2,926,612	9,888,745
	Add :Re-insurance accepted to direct claims	511,340	511,486	170,645	292,321
	Less :Re-insurance Ceded to claims paid	(271,361)	(1,148,094)	(293,782)	(936,832)
	Less: Re-insurance on OS claims				
	Total Claims Incurred (Net)	2,381,461	10,041,857	2,803,475	9,244,234

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.