

FORM NL-5 - CLAIMS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

Insurer:	ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED	Date:	30-Sep-13
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Claims Incurred (Net)

Particulars	For the Quarter	Upto the Quarter	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2,392,010	4,181,120	2,112,667	3,670,502
Add Claims Outstanding at the end of the year (net)	473,320	10,922,083	8,471,001	8,471,001
Less Claims Outstanding at the beginning of the year (net)	-	(9,451,835)	(8,388,724)	(7,645,955)
Gross Incurred Claims	2,865,330	5,651,368	2,194,944	4,495,548
Add :Re-insurance accepted to direct claims	-	117	312	121,581
Less :Re-insurance Ceded to claims paid	(374,421)	(603,790)	(197,866)	(428,263)
Less: Re-insurance on OS claims				
Total Claims Incurred (Net)	2,490,909	5,047,695	1,997,390	4,188,866

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.