

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

Registration No. 102



Date of Registration with the IRDA: 23.10.2000

 Insurer: **ROYAL SUNDARAM ALLIANCE INSURANCE COMPANY LIMITED**

Date:

31-Dec-12

Advances & Other Assets Schedule

S.No	Particulars	As at 31st December 2012	As at 31st December 2011 for the corresponding previous year
		(Rs.'000)	(Rs.'000)
ADVANCES			
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	41,563
3	Prepayments	25,318	18,585
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	113,306	157,062
6	Minimum Alternate Tax Credit Entitlement	-	-
7	Others -- Deposits for premises and advance rent	60,262	59,844
	-- Service Tax unutilised credit	-	-
	-- Other Advances	28,854	136,932
	TOTAL (A)	227,740	413,986
OTHER ASSETS			
1	Income accrued on investments	745,503	579,955
2	Outstanding Premiums	243,022	381,768
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	18,809	27,946
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others -- Interest recoverable	-	-
	-- Deferred Tax Assets	-	-
	-- Balance with Terrorism Pool	336,302	279,685
	-- Balance with Motor Third Party Pool	136,161	148,765
	TOTAL (B)	1,479,797	1,418,119
	TOTAL (A+B)	1,707,537	1,832,105

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)