

Name of the Insurer: Royal Sundaram Alliance Insurance Co Ltd

Registration No.102 and Date of Registration with the IRDA:23.10.2000

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30th September 2011

	Particulars	Schedule	FOR THE QUARTER	UP TO THE QUARTER	For the corresponding quarter of the preceeding year	up to the Quarter of the preceeding year
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		42,252	54,048	16,285	5,399
	(b) Marine Insurance		20,733	29,820	4,271	7,074
	(c) Miscellaneous Insurance		270,077	302,744	89,754	50,613
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		64,791	143,287	49,437	98,781
	(b) Profit on sale of investments		746	1,012	6,239	6,239
	Less: Loss on sale of investments		-	-	(670)	(670)
3	OTHER INCOME (Interest on Staff Loan etc)		(460)	266	444	312
	TOTAL (A)		398,139	531,177	165,759	167,746
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments					
	(b) For doubtful debts					
	(c) Others (to be specified)					
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		168	262	250	250
	(b) Bad debts written off					
	(c) Others (To be specified)		522	522		
	TOTAL (B)		690	784	250	250
	Profit Before Tax		397,449	530,393	165,510	167,496
	Provision for Taxation		(7,725)	(7,725)	(61,276)	(61,276)
	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Proposed final dividend					
	(c) Dividend distribution tax					
	(d) Transfer to any Reserves or Other Accounts (to be specified)		389,724	522,668	104,234	106,220
	Balance of profit/ loss brought forward from last year		369,401	236,457	(1)	437,879
	Balance carried forward to Balance Sheet		759,125	759,125	104,233	544,099

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end..
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.